

KING COUNTY, WASHINGTON
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006
(IN THOUSANDS)

| Functions/Programs | Program Revenues | | | | | Net (Expense) Revenue and Changes in Net Assets | | | Component Units Total |
|---|------------------|------------------------------------|-------------------------|--|--|---|-----------------------------|--------------|--------------------------|
| | Expenses | Indirect Expenses Allocation | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | | Governmental Activities | Business-type Activities | Total | |
| Primary government: | | | | | | | | | |
| Governmental activities: | | | | | | | | | |
| General government | \$ 149,043 | \$ (62,258) | \$ 43,562 | \$ 3,020 | \$ 6,402 | \$ (33,801) | \$ | \$ (33,801) | \$ |
| Law, safety & justice | 477,009 | 32,216 | 127,639 | 27,595 | - | (353,991) | | (353,991) | |
| Physical environment | 56,065 | 1,067 | 39,085 | 2,075 | 11,446 | (4,526) | | (4,526) | |
| Transportation | 95,241 | 2,360 | 13,708 | 16,351 | 90,609 | 23,067 | | 23,067 | |
| Economic environment | 90,765 | 1,694 | 39,424 | 23,353 | - | (29,682) | | (29,682) | |
| Mental & physical health | 358,814 | 5,786 | 206,003 | 106,272 | 586 | (51,739) | | (51,739) | |
| Culture & recreation | 40,428 | 614 | 6,538 | 343 | - | (34,161) | | (34,161) | |
| Interest and other | | | | | | | | | |
| debt service costs | 52,144 | - | 8,339 | 4,554 | - | (39,251) | | (39,251) | |
| Total governmental activities | 1,319,509 | (18,521) | 484,298 | 183,563 | 109,043 | (524,084) | | (524,084) | |
| Business-type activities: | | | | | | | | | |
| Airport | 15,053 | 339 | 12,481 | - | 21,248 | | 18,337 | 18,337 | |
| Public Transportation | 523,608 | 13,346 | 143,831 | 56,400 | 12,780 | | (323,943) | (323,943) | |
| Solid Waste | 100,576 | 2,127 | 94,316 | - | 988 | | (7,399) | (7,399) | |
| Water Quality | 241,595 | 2,648 | 242,852 | - | 2,242 | | 851 | 851 | |
| Other | 6,625 | 61 | 6,685 | - | 108 | | 107 | 107 | |
| Total business-type activities | 887,457 | 18,521 | 500,165 | 56,400 | 37,366 | - | (312,047) | (312,047) | |
| Total primary government | \$ 2,206,966 | \$ - | \$ 984,463 | \$ 239,963 | \$ 146,409 | (524,084) | (312,047) | (836,131) | |
| Component units | \$ 556,566 | | \$ 534,958 | \$ 19,281 | \$ 9,284 | | | | 6,957 |
| General revenues | | | | | | | | | |
| Property taxes | | | | | | 468,740 | - | 468,740 | - |
| Retail sales and use taxes | | | | | | 150,111 | 367,264 | 517,375 | - |
| Business and other taxes | | | | | | 56,801 | - | 56,801 | - |
| Penalties and interest - delinquent taxes | | | | | | 15,322 | - | 15,322 | - |
| Interest earnings | | | | | | 45,206 | 28,833 | 74,039 | 6,717 |
| Transfers | | | | | | (2,531) | 2,531 | - | - |
| Total general revenues and transfers | | | | | | 733,649 | 398,628 | 1,132,277 | 6,717 |
| Change in net assets | | | | | | 209,565 | 86,581 | 296,146 | 13,674 |
| Net assets - January 1, 2006 (Restated) | | | | | | 1,503,232 | 1,930,668 | 3,433,900 | 1,038,014 |
| Net assets - December 31, 2006 | | | | | | \$ 1,712,797 | \$ 2,017,249 | \$ 3,730,046 | \$ 1,051,688 |

The notes to the financial statements are an integral part of this statement.